

7. **Name of the Course: 42- hour Add-on Certificate Course on Goods and Services Tax**
P.N. Das College, Palta



P. N. DAS COLLEGE

Santinagar, Palta, P.O.: Bengal Enamel, North 24 Parganas, Pin - 743122 (W.B.)
Phone : (033) 2592 1327, Fax : (033) 2592 1326, e-mail : pndc.principal11@gmail.com
Website : www.pndascollege.in

NAAC ACCREDITED - 2016

Ref.:

Date

Certificate Course on Goods and Services Tax (GST)

Course Duration: 42 Hours to be completed in 2 months.

Course Objectives: To give exposure to the students on GST Laws of India, with special emphasis on exposure to practical aspects like- maintenance of records, generation of documents, and filing of GST Returns.

Eligibility: Graduates or students undergoing graduation course in any discipline (i.e. Commerce/Science/ Arts).

COURSE CONTENTS:

1. Orientation Classes: (i) Sale of Goods Act- sale and agreement to sale, definition of goods, when sale of goods is completed, transfer of property in sale of goods agreement; (ii) Sales on approval, Sales return, Certain & uncertain goods, Services (iii) Documents in GST- Tax Invoice, Bill of Supply, Debit Note, Credit Note, Receipt Voucher, Payment Voucher, Refund Voucher (iv) Accounting records under GST (v) Constitutional framework of Indirect Taxes before GST (Taxation Powers of Union & State Government), Flaw in the structure of Indirect Taxes prior to GST; Rationale for GST; Right to impose indirect taxes (by Centre and States/ Union Territories) after 101st Amendment of Constitution. (3 Hours)

2. Introduction to GST Meaning of Direct and Indirect Tax Meaning and Objectives of GST, Salient features of GST, Comprehensive Structure of GST in India: ; Goods kept outside the purview of GST; Date of effect and the non-taxable territory; Types of GST- Central GST (governed by The Central Goods & Services Tax Act 2017), State/UT GST (governed by The State Goods & Services Tax Act 2017 of each State/ Union Territory) and Integrated GST (governed by The Integrated Goods & Services Tax Act 2017). Single and Dual GST, Advantages and Challenges of GST Implementation. Definitions under GST. (4 Hours)

3. GST Administration- GST administrative structure, Tax compliance, Understanding SGST, CGST, IGST, UTGST; Classification under GST; Rates and Schedules, GST Council, GST Network, State Compensation Mechanism. (1 Hour)

4. Registration -Registration of Assessee under GST, Person Liable for Registration, Procedure for registration and cancellation, Compulsory Registration. (1 Hour)

5. Levy and Collection of GST- Taxable event- "Supply" of Goods and Services, Scope of Supply, Supply & aggregate turnover: Levy of tax on "Supply" & "aggregate turnover"; Definition of supply; Intra-State and Inter-State supply; Nil rated supplies, Zero rated


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supplies, Exempted supplies & Non-GST supplies; Supplies of goods and services liable to be reverse charge, levy. (3 Hours).

6. Supply: Within state, Interstate, Import and Export, Time of supply; Valuation of supply for GST- Valuation rules, taxability of reimbursement of expenses; Exemption from GST: Small supplies and Scheme. (2 Hours).

7. Classification of Goods and Services: Composite and Mixed Supplies; Harmonized System Nomenclature (HSN) of Goods, and Service Accounting Code (SAC) of Services; Special Provisions Taxability of E-Commerce. (1 Hour).

8. Input Tax Credit-Introduction, Input tax credit, Eligible and Ineligible Input Tax Credit; Apportionments of Credit and Blocked Credits; Tax Credit in respect of Capital Goods; Recovery of Excess Tax Credit; Availability of Tax Credit in special circumstances; Transfer of Input Credit (Input Service Distribution); Distribution of Credit, Procedures & Records for ITC, Utilization and Recovery of ITC. (3 Hours).

9. Payment of Taxes-E Ledger under GST, Mode of payments, Procedures of payments of tax, Advance payments, Refund; Doctrine of unjust enrichment; TDS, TCS, Reverse Charge Mechanism, Credit and Debit Notes. (3 Hours).

10. Miscellaneous- Accounts and Records, Retention of Records, E-way Bills, Zero-rated supply, Job work Procedures. (2 Hour).

11. Assessment & Returns- Assessment under GST, Computation of Tax Liability, Types of Assessment; GST Returns: GSTR 1, GSTR 2 and GSTR 3, Time and procedure of filing of Returns, Appellate Authority and its Powers, Prosecution and Appellate Tribunals. (4 Hours).

12. Hands on Training on GST Portal. (15 Hours).

Course designed by:
Professor.(CA) Sunil Kr. Gandhi.
University of Kalyani.

Assisted by:
Sri Sandeep Jain, M.Com., MBA (Finance), UGC NET.
Guest Faculty, Seacom Skills University, Bolpur.


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