

ACADEMIC CALENDER (2020-21)
DEPARTMENT OF ECONOMICS
SEMESTER I: DSE- 1 (ECOGCOR01T)

SEMESTER I: GE- 1 (ECOHGE01T)

Paper: Introductory Microeconomics

Serial No.	Chapter	Topic	Name of the Teacher	Time	Remarks
1.	Basics Concepts	<ul style="list-style-type: none">• What is Economics? scope and methods of economics• The economic problem: scarcity and choice• Distinction between microeconomics and macroeconomics• Concept of Market• Demand and supply• Market equilibrium• Elasticity of Demand – Price Elasticity of demand• Factors affecting the Price Elasticity of demand• Measurement of Point price elasticity of demand and Arc Elasticity.• Income elasticity of demand.	ML	12.01.2021-06.02.2021	

2.	Theory of Consumer Behaviour	<ul style="list-style-type: none"> ● Marginal Utility ● Law of Diminishing Marginal Utility ● Derivation of demand curve from marginal utility curve ● Consumers' surplus ● Indifference curve: Definition and Characteristics ● Budget line ● Consumers' equilibrium ● Income effect and Substitution effect ● Graphical presentation to show Price effect is the summation of Income effect and Substitution effect ● Inferior goods and Giffen goods. 	ML	08.02.2021-27..02.2021	
3.	Producer Behaviour	<ul style="list-style-type: none"> ● Concept of Production ● Factors of Production ● Production Function ● Concepts of TP, AP and MP. ● Derivation of AP and MP curve graphically from TP curve ● Law of Variable Proportions ● Isoquants and its Properties ● Concepts of Revenue- TR, AR, MR ● Derivation of AR and MR curve from TR curve ● Relation concerning AR, MR and Elasticity of Demand 	PB	20.01.2021-10.02.2021	
5.	Theory of Cost	<ul style="list-style-type: none"> ● Cost of Production ● Fixed cost and Variable cost ● Shape of the Short-run cost curves ● Relation between AC and MC ● LAC is the envelope of SACs 	ML	01.03.2021-13.03.2021	

6	Market Structure: Perfect Competition	<ul style="list-style-type: none"> • Characteristics of perfect competitive market • Short run and long run equilibrium of perfectly competitive firm and industry. 	PB	11.03.2021-24.03.2021	
	Market Structure: imperfect Competition	<ul style="list-style-type: none"> • Concept and characteristics of monopoly market • Monopolistic competition and Oligopoly market- Features and example 	PB	25.03.2021-10.03.2021	
7.	Theory of Distribution	<ul style="list-style-type: none"> • Marginal Productivity theory of distribution 	PB	11.03.2021-17.03.2021	
		<ul style="list-style-type: none"> • Rent • Recardian theory. 	PB	18.03.2021-24.03.2021	
		<ul style="list-style-type: none"> • Marginal Productivity Theory of Wages 	PB	25.03.2021-31.03.2021	
		<ul style="list-style-type: none"> • Real and Monetary interest rate • liquidity theory of interest rate 	ML	15.03.2021-27.03.2021	
		<ul style="list-style-type: none"> • Gross Profit and Net Profit 	ML	29.03.2021-31.03.2021	

Suggested Readings:

1. Lipsey, R. G- An Introduction to positive Economics, Widenfeld and Nicholson, London
2. Ahuja, H. L – Advance Economic Theory
3. Mukherjee, Debes- Essentials of Micro and Macroeconomics (New Central Book Agency (P)) Ltd.
4. Stonier Hague – Economics
5. Dewett, K. K – Modern Economic Theory

ACADEMIC CALENDER 2020-21
DEPARTMENT OF ECONOMICS
SEMESTER II: DSE-2(ECOGCOR02T)
SEM II: GE Course-2 (ECOHGE02T)
Paper: Introductory Macroeconomics

Serial No.	Chapter	Topic	Name of the Teacher	Remarks
01.	National Income	<ul style="list-style-type: none"> National Income and its measurement t- different methods and their drawbacks GDP and GNP Difference between Nominal and real GNP/GDP GNP/GDP as a true index of Nation's welfare; concept of HDI 	ML	20.04.2021 to 17.05. 2021
02.	Macroeconomic theories	<ul style="list-style-type: none"> Classical Macro economic theory and Keynesian Theory (concepts and historical background, how they are different) 	PB	20.04.2021to 28.05.2021
		<ul style="list-style-type: none"> Simple Keynesian Model (SKM) of Income Determination-Consumption Function – Relation between Average and Marginal Propensity to Consume - Multiplier Theory 	ML	20.05.2021to 07.06.2021
03.	Money and banking	<ul style="list-style-type: none"> Functions of Money Value of Money Different Concepts of Money: M1, M2, M3 and M4 Concepts of Bank and Non-bank Financial Intermediaries Functions and Credit Creation of Commercial Banks Central Bank-Functions and Credit Control Measures 	PB	02.06.2021 to 30.06.2021
04.	Inflation	<ul style="list-style-type: none"> Concepts of Inflation Deflation and Stagflation Inflationary Gap Distinction between Demand Pull and Cost Push Inflation Effects of Inflation Anti-inflationary Fiscal and Monetary Policies 	ML	10.06.2021 to 28.06.2021

Suggested Readings: 1. Gupta, S.B – Monetary Economics, S. Chand & Co. , New Delhi 2. Ahuja, H.L - Macroeconomics 3. Mukherjee, Debes – Essentials of Micro and Macroeconomics, New Central Book Agency (P) Ltd.

ACADEMIC CALENDER 2020-21

DEPARTMENT OF ECONOMICS

SEMESTER III: DSE-3 (ECOGCOR03T)

SEMESTER III: GE Course-3 (ECOHGEC03T)

Seri al No.	Chapter	Topic	Name of the Teacher	Time	Remarks
1.	Basic Concepts of Development	<ul style="list-style-type: none">● Meaning of growth and development● Distinction between Economic Growth and Economic Development● Growth indicators- NNI and PCI● Concept and formulation of HDI	ML	25.07.2020-16.09.2020	Sem III and Sem V classes started from 25.07.2020
2.	Development Planning and It's Necessity	<ul style="list-style-type: none">● Balanced versus Unbalanced Growth	ML	17.09.2020-24.12.2020	
3.	Population and Economic Development	<ul style="list-style-type: none">● The two -way Relation	ML	30.12.2020-04.01.2021	
4.	Concepts and Role of Domestic Capital Formation in an Underdeveloped Country	<ul style="list-style-type: none">● The Problems● Incentives for Savings and Investment	PB	25.07.2020-31.08.2020	
5.	Foreign Investment	<ul style="list-style-type: none">● Different Forms● Their Roles in Economic Development	PB	04.09.2020-28.09.2020	

6.	Role of International Institutions	<ul style="list-style-type: none"> World Bank in Economic Development of the Less Developed Countries 	PB	02.10.2020-07.11.2020	
7.	Gender Related Issues	<ul style="list-style-type: none"> Concepts of GDI 	PB	09.11.2020-11.12.2020	

Suggested Reading:

1. Todaro, M. P.: Economic Development in the Third World, Longman, New York
2. Salvatore, D. and E. Dowling: Development Economics, Schaum's, Outline Series in Economics, McGraw Hill, New York
3. Agarwala, A.N. and S.P. Singh: Economics of Underdevelopment, (eds.) Oxford University Press, London.
4. Meier, G.M. (ed.): Leading Issues in Economic Development, Oxford University Press, New York.
5. United Nations Development Programme, Human Development Report (Recent Years)

ACADEMIC CALENDER 2020-21
DEPARTMENT OF ECONOMICS
SEMESTER 4: DSE-4 (ECOGCOR04T)
SEMESTER 4: GE Course-4 (ECOHGEC04T)
Paper: Indian Economy

Serial No.	Chapter	Topic	Name of the Teacher	Time
01.	Structure of Indian Economy	<ul style="list-style-type: none"> ● Sectoral distribution of National Income and its change since inception of Planning. ● Occupational pattern in India-A trend analysis since 1901. ● Inequalities in Income distribution. ● Economic reforms and reduction of poverty ● Poverty eradication programmes and their effectiveness. ● Structure and quality of employment in India ● Government undertaken different schemes to reduce unemployment and underemployment 	ML	20.04.2021 to 05.05.2021
02.	Human resources and economy development	<ul style="list-style-type: none"> ● Size and growth rate of population in India ● Changes in sex composition since inception of planning. ● Population policy and population projections for India. 	ML	06.05.2021 to 19.05.2021
03.	Agriculture	<ul style="list-style-type: none"> ● Causes for low productivity ● Targeted public distribution system ● New agricultural policy ● Green revolution and its prospects ● Land reforms and its appraisal ● Effects of GATT on Indian Agriculture 	PB	20.04.2021 to 24.05.2021

04.	Industry	<ul style="list-style-type: none"> ● Review of Industrial growth under planning. ● Role of small-scale industries and policy perspective to help them. ● Role of trade union and social security measures in India. 	ML	20.05.2021 to 16.06.2021
05.	Banking	<ul style="list-style-type: none"> ● Role of Indian Commercial Banks and Reserve Bank of India. ● Monetary Policy of the Reserve Bank of India ● Profit ability of banks in India 	PB	25 th May to 17 th June,2021
06.	Indian Public Finance	<ul style="list-style-type: none"> ● Sources of Revenue and Expenditure of Union and State Government. ● Union-State Financial Relation. ● Centre-State Conflict on Finances. 	ML	17 th June to 30 th June,2021
07.	Foreign Trade	<ul style="list-style-type: none"> ● Volume and direction of India's foreign trade in the post-Liberalization period 	PB	18 th June to 30 th June,2021

Suggested Readings:

1. Dutta R. and K.P.M. Sundaram: Indian Economy, S. Chand and Co. New Delhi
2. Misra S.K.V. K. Puri: Indian Economy, Himalayas Publishing Co. Mumbai.
3. Agarwal A.N: Indian Economy, Vikash Publishing Co. Delhi
4. Gupta, S.B.: Monetary Planning in India, Oxford University Press, Delhi.

ACADEMIC CALENDAR 2020-21

DEPARTMENT OF ECONOMICS

SEMESTER V: DSE Course- 1(a) (ECOGDSE01T)

Serial No.	Chapter	Topic	Name of the Teacher	Time	Remarks
1.	Meaning and Scope of Statistics	<ul style="list-style-type: none">• Variable• Attribute• Primary and Secondary Data• Population and Sample• Census and Sample Survey• Classification of data and Tabulation.	PB	25.07.2020-26.08.2020	
2.	Frequency Distribution	<ul style="list-style-type: none">• Frequency distribution of an Attribute• Frequency distribution of a discrete variable• Frequency distribution of a continuous variable• Construction of Frequency distribution from raw data• Cumulative Frequency distribution.	PB	01.09.2020-20.10.2020	
3.	Charts and Diagrams	<ul style="list-style-type: none">• Meaning and functions of Graphs• Types of Charts and Diagrams – Line Diagram, Bar Diagram, Pie Diagram• Frequency Polygon• Histogram• Ogive or Cumulative Frequency Polygon	ML	25.07.2020-15.09.2020	

4.	Measures of Central Tendency	<ul style="list-style-type: none"> ● Arithmetic Mean (AM) ● Median (Definitions, formulae and simple numerical problems). ● Mode (Definitions, formulae and simple numerical problems). 	PB	03.11.2020-24.12.2020	
5.	Measures of Dispersion	<ul style="list-style-type: none"> ● Meaning and necessity ● Standard Deviation (SD) ● Coefficient of Variation (CV) 	ML	17.09.2020-24.11.2020	

Suggested Reading:

1.Goon. A.M, Gupta M.K. and Dasgupts. B.. Basic Statistics , M. Das and Co.,Calcutta.

2.Das, N.G., Statistical Methods, The EWorld Press Pvt. Ltd., Calcutta.

3.Gupta, S.P., Statistical Methods, Sultan Chand and Sons, New Delhi.

ACADEMIC CALENDER 2020-21
DEPARTMENT OF ECONOMICS
SEMESTER 6: DSE Course-2(b)(ECOGDSE03T)
Paper: Public Finance

Serial No.	Chapter	Topic	Name of the Teacher	Time
01.	Nature and Scope of Public Economics	<ul style="list-style-type: none"> ● Definition and Scope of Public Economics ● Externalities, ● Market Failure and Government Intervention 	ML	20.04.2021 to 19.05.2021
02.	Theory of Public Good	<ul style="list-style-type: none"> ● Overview of Public Good ● Characteristics of Pure Public Good ● Distinction between Pure Public Good and Private Good ● Market Failure in case of Pure Public Good ● Optimal provision of Public Goods ● Lindahl Equilibrium. 	ML	20.05.2021 to 30.06.2021
03.	Taxation	<ul style="list-style-type: none"> ● Classification of Taxes ● Canons of Taxation ● Benefit Principle ● Ability to Pay Principle Incidence and Burden of Taxes ● Effects of taxation on income distribution and on savings ● Laffer curve ● Optimal Taxation. 	PB	20.04.2021 to 28.05.2021

04.	Public Expenditure and Public Debt	<ul style="list-style-type: none"> ● Meaning and Classification of Public Expenditure ● government budget and its types ● Sources of revenue of Central and State governments in India ● Fiscal Federalism in India; Meaning of Public Debt ● Sources of Public Borrowings: internal and external borrowing ● Effects of Public Debt. 	PB	29.05.2021 to 30.06.2021
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Suggested Readings:

1. J. Hindriks, G. Myles: Intermediate Public Economics, MIT Press, 2006.
2. J. E. Stiglitz, Economics of the Public Sector, W.W. Norton & Company, 3rd edition, 2000.
3. R.A. Musgrave and P.B. Musgrave, Public Finance in Theory & Practice, McGraw Hill Publications, 5th edition, 1989.
4. J. F. Due and A. F. Friedlander. Government Finance-Economics of Public Sector, AITBS Publishers and Distributors, 1994 10. A Ghosh and C. Ghosh, Public Finance, Prentice Hall India Learning Private Limited; 2nd Revised edition (2014)

ACADEMIC CALENDER 2020-21

DEPARTMENT OF ECONOMICS

SEMESTER IV: SEC Course-2 (ECOSSEC02M)

Serial No.	Chapter	Topic	Name of the Teacher	Time
01	Introduction	<ul style="list-style-type: none">● What is Official Statistics?● Methods of Collecting Official Statistics● Aims and Objectives● Indian Statistical System: Main functions of Statistical System in Indian● Institutional Framework- Official Organizations for collecting/compiling/ publishing national/state level data on different variables	PB	20.04.2021 to 25.04.2021
02	Economic Census	<ul style="list-style-type: none">● Economic Statistics● Population Statistics● Employment Statistics,● Agriculture Statistics● Financial Statistics-Main Publications, Who collects Periodicity and Features	PB	26.05.2021 to 30.06.,2021
03	Sources of demographic data	<ul style="list-style-type: none">● Registration of Vital events● Rates and ratios.● Measures of mortality.● Measures of fertility and Reproduction.● Use of demographic data for policy formulation.	ML	20.04.2021 to 29.05.2021

04	International Statistical System:	<ul style="list-style-type: none"> ● Comparison of major macro variables - National Income/GDP. ● Selected topics from: Purchasing power parity ● Indicators relating to Energy, environment, Gender, Industry, National accounts, Social Statistics and Trade 	ML	31.05.2021 to 30.06.2021
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Suggested Reading:

1. M. R. Saluja: Indian Official Statistical Systems.
2. CSO (MOSPI) Publication: Statistical System in India.
3. United Nations publications
4. RBI: Handbook of Statistics for the Indian Economy (various years)
5. Economic Survey, Govt. of India, Ministry of Finance (various years)
6. R. Ramkumar: Technical Demography.
7. K. Srinivasan: Demographic Techniques and Applications.
8. B. D. Mishra: An Introduction to the Study of Population.
9. H. S. Shryock: The Methods and Materials in Demography.

ACADEMIC CALENDAR 2020-21
DEPARTMENT OF ECONOMICS

Paper: BUSINESS ECONOMICS

B. Com (H) Semester 1

Paper Code: FACAGEC01T

Serial No.	Chapter	Topic	Name of the Teacher	Time	No of Lectures	Remarks
1.	Consumer Theory	<ul style="list-style-type: none">● Indifference curve approach: Consumer's preferences● Budget line● Consumer's equilibrium● Income consumption curve● Price consumption curve and the derivation of demand curve for a commodity (Normal, Inferior, Giffen)● Hicksian decomposition of price Effect into income and substitution effect.	ML	12.01.2021- 10.02.2021	18L	

2.	Demand & Supply	<ul style="list-style-type: none"> • Law of demand • Determinants of demand • Movements vs. shift in demand curve • Exceptions to the law of demand • Determinants of Supply • Movement along a supply curve vs. shift in supply curve • Market equilibrium and price determination. • Measurement of various Elasticity of demand • Elasticity of supply 	ML	11.02.2021-10.03.2021	18L	
3.	Production and Cost	<ul style="list-style-type: none"> • Concept of production and production function • Homogeneous production function • Law of variable proportions • Isoquant: definition and properties • Return to scale. • Costs in the short run and in the long run. 	PB	18.01.2021-05.02.2021	12L	
4.	Market Structure	<ul style="list-style-type: none"> • Perfect Competition: Assumptions --Theory of a firm under perfect competition, Demand and Revenue, Equilibrium of the firm in the short run and long run. • Monopoly: Short-run and long-run equilibrium of monopoly firm, Concept of supply curve under monopoly, Allocation inefficiency and dead-weight loss monopoly, Price discrimination. • Imperfect Competition: Difference between perfect competitions, monopoly and imperfect competition; (i) Monopolistic Competition: Assumptions; Short run and Long run Equilibrium. (ii) Oligopoly, Duopoly – basic characteristics 	PB	06.02.2021-15.03.2021	20L	

5.	National Income	<ul style="list-style-type: none"> ● National Income Accounting ● Concepts of GDP, GNP, NNP, NDP, Real and Nominal National Income ● Circular flow of income 	ML	11.02.2021-31.02.2021	12L	
6.	Money and Inflation	<ul style="list-style-type: none"> ● Concept of demand for and supply of money ● Quantity theory of money and Keynesian theory of demand for money, ● Measures of money supply ● High powered money ● Concept of Inflation ● Demand-pull and cost push theories of inflation ● Monetary and fiscal policies to control inflation. 	PB	16.03.2021-29.03.2021	10L	

Suggested Readings:

- Gould & Ferguson, Micro Economic Theory
- Banerjee & Majumdar, Business Economics and Business Environment, ABS
- Banerjee & Majumdar, Banijjik Arthaniti –o-Banijjik Paribesh (Bengali)
- Dwivedi, D.N., Managerial Economics, Vikash Publications
- Mankiw.N.G., Principles of Microeconomics, Cengage
- Das, P. & Sengupta A., Economics, Oxford
- Samuelson & Nordhaus, Macroeconomics, McGraw Hill

ACADEMIC CALENDER 2020-21
DEPARTMENT OF ECONOMICS
B. Com (H) SEMESTER V: FACACOR12T
PAPER:2 (INDIAN FINANCIAL SYSTEM)

Serial No.	Chapter	Topic	Name of the Teacher	Time	Remarks
1.	Financial System	<ul style="list-style-type: none">● Meaning and significance● Role of finance in an economy● Components of financial system● Role of regulatory bodies● The structure of Indian Financial System	ML	25.07.2020- 28.08.2020	

2.	Financial Institution	<ul style="list-style-type: none"> ● Commercial Banks ● Commercial banks importance and functions ● Structure of commercial banking system in India ● Distinction between commercial banks and Central bank ● Credit creation process of Commercial banks. ● Functions of Reserve Bank of India ● Instruments of Monetary and Credit control ● Main features of monetary policy since independence ● Concept of Development bank and their needs in Indian financial system ● Difference between Development banks and Commercial Banks ● Major development banks and their functions (IFCI, EXIM BANK, SIDBI, SFCs and NABARD) ● Other financial institutions like Life Insurance Corporation of India- Function ● General Corporation of India- Function ● Mutual Fund – Concepts ● Types of Mutual Funds ● Importance of Mutual Funds ● Definition of Non- banking financial companies ● Functions and regulations of RBI over non- banking financial companies. 	ML	05.09.2020- 22.02.2020	
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3.	Financial Market	<ul style="list-style-type: none"> ● An overview of financial market in India ● Money market (concept, Structure of Indian Money market, Acceptance Houses, Discount Houses, Call Money market, Recent trends of Indian money markets, Treasury Bill Market, Commercial Paper, Certificates of Deposits, Concept of Repo, Reserve Repo, Recent trend in Indian Money Market). ● Capital Market (Concept, Security market, Primary and Secondary Markets, Functions and Role, Functionaries of Stock Exchanges: Brokers, Sub- Brokers, Jobbers; Role of Stock Exchange in India, Recent trends in Indian Money Market) 	PB	25.07.2021-24.12.2020	
5.	Investors' Protection	<ul style="list-style-type: none"> ● Concept of Investors' Protection ● Grievances regarding new issue market and Stock Exchange transactions and Grievance Redressal Mechanism in Stock Exchanges ● Role of SEBI, Judiciary and Media 	PB	07.01.2021-11.02.2021	
	Financial Services	<ul style="list-style-type: none"> ● Merchant Banks functions and Roles ● SEBI Regulations ● Credit Rating concept and types ● Credit Rating functions and limitations 	ML + PB	18.02.2021-25.02.2020	

Suggested Readings:

1. Meir Kohn. Financial Institution and Market, Oxford University Press, New Delhi.
2. Khan, M. Y., Indian Financial System- Theory and Practice, TMH, New Delhi.
3. Bhole, L. M., Financial Markets and Institutions, TMH, New Delhi.

4. Mukherjee, Ghosh and Roy, Indian Financial System and Financial Market Operations, Dey Book Concern, Kolkata.
5. Clifford, Gomez, Financial Markets, Institutions and Financial Service, PHI.
6. Nayak and Sana, Indian Financial System and Financial Market Operations, Rabindra Library.
7. Pathak, B., Indian Financial System, Pearson.

ACADEMIC CALENDER 2020-21

DEPARTMENT OF ECONOMICS

Paper 3: Semester 4 (B. Com General)

Paper: (BUSINESS ECONOMICS)

Paper Code: FACGCOR08T

Serial No.	Chapter	Topic	Name of the Teacher	Time
	Consumer Theory	<ul style="list-style-type: none">• Indifference curve approach: Consumer's preferences; Budget line; Consumer's equilibrium; Income consumption curve, Price consumption curve and the derivation of demand curve for a commodity (Normal, Inferior, Giffen);• Hicksian decomposition of price Effect into income and substitution effect.	ML	20th April to 25 th May
02	Demand & Supply	<ul style="list-style-type: none">• Demand and Supply: Law of demand, Determinants of demand, Movements vs. shift in demand curve, Exceptions to the law of demand, Determinants of Supply, Movement along a supply curve vs. shift in supply curve Market equilibrium and price determination.• Measurement of various Elasticity of demand, Elasticity of supply.	ML	25 th May to 9 th June

		<ul style="list-style-type: none"> • 		
03	Production and Cost	<ul style="list-style-type: none"> • Production: Concept of production and production function, Homogeneous production function • Law of variable proportions; • Isoquant: definition and properties, Return to scale. • Costs: Costs in the short run and in the long run 	PB	20 th April to 15 th May
04	Market Structure (a)	<ul style="list-style-type: none"> • Perfect Competition: Assumptions -Theory of a firm under perfect competition, • Demand and Revenue, Equilibrium of the firm in the short run and long run. • Monopoly: Short-run and long-run equilibrium of monopoly firm, Concept of supply curve under monopoly, Allocation inefficiency and dead-weight loss monopoly, Price discrimination. • Imperfect Competition: Difference between perfect competitions, monopoly and imperfect competition; (i) Monopolistic Competition: Assumptions; Short run and Long run Equilibrium. • Oligopoly, Duopoly – basic characteristics. 	PB	11 th May to 15 th June
	National Income	<ul style="list-style-type: none"> • National Income Accounting • Concepts of GDP, GNP, NNP, NDP, Real and Nominal National Income, Circular flow of income 	ML	10 th June to 30 th June

	Money and Inflation	<ul style="list-style-type: none"> • Concept of demand for and supply of money • Quantity theory of money and Keynesian theory of demand for money, • Measures of money supply, • High powered money, • Concept of Inflation, • Demand-pull and cost push theories of inflation • Monetary and fiscal policies to control inflation. 	PB	16 th June to 30 th June
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Suggested Reading:

1. Gould & Ferguson, Micro Economic Theory
2. Banerjee & Majumdar, Business Economics and Business Environment, ABS
3. Banerjee & Majumdar, BanijjikArthaniti –o-BanijjikParibesh (Bengali)
4. Dwivedi, D.N., Managerial Economics, Vikash Publications
5. Mankiw.N.G., Principles of Microeconomics, Cengage