

ACADEMIC CALENDER 2021-22
Department of Economics
Semester II: DSE-2(ECOGCOR02T)
Semester II: GE Course-2 (ECOHGE02T)
Paper: Introductory Macroeconomics
Total number of lecture hours: 75
Total number of lecture hours: 15

Serial No.	Chapter	Topic	Name of the Teacher	No. of Lecture	Time	Remarks
01.	National Income	<ul style="list-style-type: none"> National Income and its measurement t- different methods and their drawbacks GDP and GNP Difference between Nominal and real GNP/GDP GNP/GDP as a true index of Nation's welfare; concept of HDI 	ML	20 hours	24.03.2022 to 07.05.2022	
	Macro economic theories	<ul style="list-style-type: none"> Simple Keynesian Model (SKM) of Income Determination- Consumption Function – Relation between Average and Marginal Propensity to Consume - Multiplier Theory 	ML	20 hours	09.05.2022 to 30.05.2022	
03.	Money and banking	<ul style="list-style-type: none"> Functions of Money Value of Money Different Concepts of Money: M1, M2, M3 and M4 Concepts of Bank and Non-bank Financial Intermediaries Functions of Commercial Banks Central Bank-Functions and Credit Control Measures 	PB	20 hours	23.03.2022 to 27.05.2022	
04.	Inflation	<ul style="list-style-type: none"> Concepts of Inflation Deflation and Stagflation Inflationary Gap Distinction between Demand Pull and Cost Push Inflation Effects of Inflation Anti-inflationary Fiscal and Monetary Policies 	ML + PB	15 hours	ML: 02.06.2022 to 13.06.2022 PB:01.06.2022 to 15.06.2022	

Suggested Readings: 1. Gupta, S.B – Monetary Economics, S.Chand& Co. , New Delhi 2. Ahuja, H.L - Macroeconomics 3. Mukherjee, Debes – Essentials of Micro and Macroeconomics, New Central Book Agency (P) Ltd.

ACADEMIC CALENDER 2021-22
DEPARTMENT OF ECONOMICS
SEMESTER 4: DSE-4 (ECOGCOR04T)
SEMESTER 4: GE Course-4 (ECOHGEC04T)
Paper: Indian Economy

Serial No.	Chapter	Topic	Name of the Teacher	No. of Lecture Allotted	Time	Remarks
01.	Structure of Indian Economy	<ul style="list-style-type: none"> Sectoral distribution of National Income and its change since inception of Planning. Inequalities in Income distribution. Economic reforms and reduction of poverty Poverty eradication programmes and their effectiveness. Structure and quality of employment in India Government undertaken different schemes to reduce unemployment and underemployment 	ML	12 hours	16.02.2022 to 24.03.2022	
02.	Human resources and economy development	<ul style="list-style-type: none"> Size and growth rate of population in India Changes in sex composition since inception of planning. 	ML	10 hours	30.03.2022 to 27.04.2022	
03.	Agriculture	<ul style="list-style-type: none"> Causes for low productivity Targeted public distribution system New agricultural policy Green revolution and its prospects Land reforms and its appraisal 	PB	15 hours	21.02.2022 to 21.03.2022	
04.	Industry	<ul style="list-style-type: none"> Review of Industrial growth under planning. Role of trade union and social security measures in India. 	ML	10 hours	28.04.2022 to 26.04.2022	
05.	Banking	<ul style="list-style-type: none"> Role of Indian Commercial Banks and Reserve Bank of India. Monetary Policy of the Reserve Bank of India 	PB	10 hours	25.03.2022 To 25.04.2022	
06.	Indian Public Finance	<ul style="list-style-type: none"> Sources of Revenue and Expenditure of Union and State Government. 	PB	10 hours	29.04.2022 To 31.05.2022	
07.	Foreign Trade	<ul style="list-style-type: none"> Volume and direction of India's foreign trade in the post-Liberalization period 	PB	8 hours	03.06.2022 To 13.06.2022	

Suggested Readings:

1. Dutta R. and K.P.M. Sundaram: Indian Economy, S. Chand and Co. New Delhi
2. Misra S.K.V. K. Puri: Indian Economy, Himalayas Publishing Co. Mumbai.
3. Agarwal A.N: Indian Economy, Vikash Publishing Co. Delhi
4. Gupta, S.B.: Monetary Planning in India, Oxford University Press, Delhi.

Academic Calendar 2021-22**Department of Economics****Semester V: DSE Course- 1(a) (ECOGDSE01T)**

Serial No.	Chapter	Topic	Name of the Teacher	No. of Lectures	Time	Remarks
1.	Meaning and Scope of Statistics	<ul style="list-style-type: none">• Variable• Attribute• Primary and Secondary Data• Population and Sample• Census and Sample Survey• Classification of data and Tabulation.	PB	15L	14.09.2021 To 02.11.2021	
2.	Frequency Distribution	<ul style="list-style-type: none">• Frequency distribution of an Attribute• Frequency distribution of a discrete variable• Frequency distribution of a continuous variable• Construction of Frequency distribution from raw data• Cumulative Frequency distribution.	PB	15L	05.11.2021 to 07.12.2021	
3.	Charts and Diagrams	<ul style="list-style-type: none">• Meaning and functions of Graphs• Types of Charts and Diagrams – Line Diagram, Bar Diagram, Pie Diagram• Frequency Polygon• Histogram• Ogive or Cumulative Frequency Polygon	ML	15L	13.09.2022 to 17.11.2022	
4.	Measures of Central Tendency	<ul style="list-style-type: none">• Arithmetic Mean (AM)• Median (Definitions, formulae and simple numerical problems).• Mode (Definitions, formulae and simple numerical problems).	PB	15L	10.12.2021 to 11.01.2022	
5.	Measures of Dispersion	<ul style="list-style-type: none">• Meaning and necessity• Standard Deviation (SD)• Coefficient of Variation (CV)	ML	15L	22.11.2022 to 05.01.2022	

Suggested Reading:

1. Goon. A.M, Gupta M.K. and Dasgupts. B.. Basic Statistics , M. Das and Co.,Calcutta.
2. Das, N.G., Statistical Methods, The EWorld Press Pvt. Ltd., Calcutta.
3. Gupta, S.P., Statistical Methods, Sultan Chand and Sons, New Delhi.

Academic Calendar 2021-22
Department of Economics
Semester 6: DSE Course-2(b)(ECOGDSE03T)
Paper: Public Finance

Serial No.	Chapter	Topic	Name of the Teacher	No. of Lectures Allotted	Time
01.	Nature and Scope of Public Economics	<ul style="list-style-type: none"> • Definition and Scope of Public Economics • Externalities, • Market Failure and Government Intervention 	ML	15 hours	16.02.2022 to 22.03.2022
02.	Theory of Public Good	<ul style="list-style-type: none"> • Overview of Public Good • Characteristics of Pure Public Good • Distinction between Pure Public Good and Private Good • Market Failure in case of Pure Public Good • Optimal provision of Public Goods • Lindahl Equilibrium. 	ML	20 hours	23.03.2022 to 09.05.2022
03.	Taxation	<ul style="list-style-type: none"> • Classification of Taxes • Canons of Taxation • Benefit Principle • Ability to Pay Principle • Laffer curve 	PB	20 hours	17.02.2022 to 22.04.2022
04.	Public Expenditure and Public Debt	<ul style="list-style-type: none"> • Meaning and Classification of Public Expenditure • government budget and its types • Sources of revenue of Central and State governments in India • Fiscal Federalism in India 	PB	20 hours	28.04.2022 to 14.06.2022

Suggested Readings:

1. J. Hindriks, G. Myles: Intermediate Public Economics, MIT Press, 2006.
2. J. E. Stiglitz, Economics of the Public Sector, W.W. Norton & Company, 3rd edition, 2000.
3. R.A. Musgrave and P.B. Musgrave, Public Finance in Theory & Practice, McGraw Hill Publications, 5th edition, 1989.
4. J. F. Due and A. F. Friedlander. Government Finance-Economics of Public Sector, AITBS Publishers and Distributors, 1994 10.
5. A Ghosh and C. Ghosh, Public Finance, Prentice Hall India Learning Private Limited; 2nd revised edition (2014).

ACADEMIC CALENDER 2021-22
Department of Economics
Semester VI: GE Course-2 (ECOHGE02T)
Paper: Introductory Macroeconomics
Total number of lecture hours: 75
Total number of lecture hours: 15

Serial No.	Chapter	Topic	Name of the Teacher	No. of Lecture	Time	Remarks
01.	National Income	<ul style="list-style-type: none"> National Income and its measurement t- different methods and their drawbacks GDP and GNP Difference between Nominal and real GNP/GDP GNP/GDP as a true index of Nation's welfare; concept of HDI 	ML	20 hours	22.02.2022 to	
	Macro economic theories	<ul style="list-style-type: none"> Simple Keynesian Model (SKM) of Income Determination- Consumption Function – Relation between Average and Marginal Propensity to Consume - Multiplier Theory 	ML	20 hours		
03.	Money and banking	<ul style="list-style-type: none"> Functions of Money Value of Money Different Concepts of Money: M1, M2, M3 and M4 Concepts of Bank and Non-bank Financial Intermediaries Functions of Commercial Banks Central Bank-Functions and Credit Control Measures 	PB	20 hours	16.02.2022 To 31.03.2022	
04.	Inflation	<ul style="list-style-type: none"> Concepts of Inflation Deflation and Stagflation Inflationary Gap Distinction between Demand Pull and Cost Push Inflation Effects of Inflation Anti-inflationary Fiscal and Monetary Policies 	PB	15 hours	06.04.2022 to 06.05.2022	

Suggested Readings:

1. Gupta, S.B – Monetary Economics, S.Chand & Co., New Delhi
2. Ahuja, H.L - Macroeconomics
3. Mukherjee, Debes – Essentials of Micro and Macroeconomics, New Central Book Agency (P) Ltd.

ACADEMIC CALENDER 2021-22**Department of Economics****Paper: Business Economics****B. Com (H) Semester 1****Paper Code: FACAGEC01T**

Serial No.	Chapter	Topic	Name of the Teacher	No of Lectures	Time	Remarks
1.	Consumer Theory	<ul style="list-style-type: none"> Indifference curve approach: Consumer's preferences Budget line Consumer's equilibrium Income consumption curve Price consumption curve and the derivation of demand curve for a commodity (Normal, Inferior, Giffen) Hicksian decomposition of price Effect into income and substitution effect. 	ML	18L	06.10.2021 to 25.11.2021	
2.	Demand & Supply	<ul style="list-style-type: none"> Law of demand Determinants of demand Movements vs. shift in demand curve Exceptions to the law of demand Determinants of Supply Movement along a supply curve vs. shift in supply curve Market equilibrium and price determination. Measurement of various Elasticity of demand Elasticity of supply 	ML	18L	01.12.2021 to 30.12.2021	
3.	Production and Cost	<ul style="list-style-type: none"> Concept of production and production function Homogeneous production function Law of variable proportions Isoquant: definition and properties Return to scale. Costs in the short run and in the long run. 	PB	12L	06.10.2021- 10.11.2021	
4.	Market Structure	<ul style="list-style-type: none"> Perfect Competition: Assumptions --Theory of a firm under perfect competition, Demand and Revenue, Equilibrium of the firm in the short run and long run. Monopoly: Short-run and long-run equilibrium of monopoly firm, Concept of supply curve under monopoly, Allocation inefficiency and dead-weight loss monopoly, Price discrimination. Imperfect Competition: Difference between perfect competitions, monopoly and imperfect competition; (i) Monopolistic Competition: Assumptions; Short run and Long run Equilibrium. (ii) Oligopoly, Duopoly – basic characteristics 	PB	20L	11.11.2021 to 22.12.2021	

ACADEMIC CALENDER 2021-22**Department of Economics****Paper: Business Economics****B. Com (H) Semester 1****Paper Code: FACAGEC01T**

5.	National Income	<ul style="list-style-type: none">• National Income Accounting• Concepts of GDP, GNP, NNP, NDP, Real and Nominal National Income• Circular flow of income	ML	12L	05.01.2022 to 13.02.2022	
6.	Money and Inflation	<ul style="list-style-type: none">• Concept of demand for and supply of money• Quantity theory of money and Keynesian theory of demand for money,• Measures of money supply• High powered money• Concept of Inflation• Demand-pull and cost push theories of inflation• Monetary and fiscal policies to control inflation.	PB	10L	23.12.2021 to 13.01.2022	

Suggested Readings:

- Gould & Ferguson, Micro Economic Theory
- Banerjee & Majumdar, Business Economics and Business Environment, ABS
- Banerjee & Majumdar, BanijjikArthaniti –o-Banijjik Paribesh (Bengali)
- Dwivedi, D.N., Managerial Economics, Vikash Publications
- Mankiw. N.G., Principles of Microeconomics, Cengage
- Das, P. & Sengupta A., Economics, Oxford
- Samuelson & Nordhaus, Macroeconomics, McGraw Hill

Academic Calendar 2021-22

Department of Economics

Paper 3: Semester 4 (B. Com General)

Paper: (Business Economics)

Paper Code: FACGCOR08T

Serial No.	Chapter	Topic	Name of the Teacher	No. of Lectures	Time
	Consumer Theory	<ul style="list-style-type: none">Indifference curve approach: Consumer's preferences; Budget line; Consumer's equilibrium; Income consumption curve, Price consumption curve and the derivation of demand curve for a commodity (Normal, Inferior, Giffen);Hicksian decomposition of price Effect into income and substitution effect.	ML	18L	16.02.2022 to 30.03.2022
02	Demand & Supply	<ul style="list-style-type: none">Demand and Supply: Law of demand, Determinants of demand, Movements vs. shift in demand curve, Exceptions to the law of demand, Determinants of Supply, Movement along a supply curve vs. shift in supply curve Market equilibrium and price determination.Measurement of various Elasticity of demand, Elasticity of supply.	ML	18L	31.03.2022 to 26.05.2022
03	Production and Cost	<ul style="list-style-type: none">Production: Concept of production and production function, Homogeneous production functionLaw of variable proportions;Isoquant: definition and properties, Return to scale.Costs: Costs in the short run and in the long run	PB	12L	16.02.2022 to 09.03.2022

04	Market Structure (a)	<ul style="list-style-type: none"> • Perfect Competition: Assumptions -Theory of a firm under perfect competition, • Demand and Revenue, Equilibrium of the firm in the short run and long run. • Monopoly: Short-run and long-run equilibrium of monopoly firm, Concept of supply curve under monopoly, Allocation inefficiency and dead-weight loss monopoly, Price discrimination. • Imperfect Competition: Difference between perfect competitions, monopoly and imperfect competition; (i) Monopolistic Competition: Assumptions; Short run and Long run Equilibrium. • Oligopoly, Duopoly – basic characteristics. 	PB	20L	15.03.2022 to 11.05. 2022
	National Income	<ul style="list-style-type: none"> • National Income Accounting • Concepts of GDP, GNP, NNP, NDP, Real and Nominal National Income, Circular flow of income 	ML	12L	12.05.2022 to 09.06.2022
	Money and Inflation	<ul style="list-style-type: none"> • Concept of demand for and supply of money • Quantity theory of money and Keynesian • theory of demand for money, • Measures of money supply, • High powered money, • Concept of Inflation, • Demand-pull and cost push theories of inflation • Monetary and fiscal policies to control inflation. 	PB	10L	24.05.2022 to 08.06.2022

Suggested Reading:

1. Gould & Ferguson, Micro Economic Theory
2. Banerjee & Majumdar, Business Economics and Business Environment, ABS
3. Banerjee & Majumdar, BanijjikArthaniti –o-BanijjikParibesh (Bengali)
4. Dwivedi, D.N., Managerial Economics, Vikash Publications
5. Mankiw.N.G., Principles of Microeconomics, Cengage

Academic Calendar (2021-22)
Department of Economics
SemesterI: DSE- 1 (ECOGCOR01T)
Semester I: GE- 1 (ECOHGE01T)
Paper: Introductory Microeconomics

Serial No.	Chapter	Topic	Name of the Teacher	No of Lectures	Time	Remarks
1.	Basics Concepts	<ul style="list-style-type: none"> • What is Economics? scope and methods of economics • The economic problem: scarcity and choice • Distinction between microeconomics and macroeconomics • Concept of Market • Demand and supply • Market equilibrium • Elasticity of Demand – Price Elasticity of demand • Factors affecting the Price Elasticity of demand • Measurement of Point price elasticity of demand and Arc Elasticity. • Income elasticity of demand. 	ML	10L	07.10.2021 to 08.11.2021	
2.	Theory of Consumer Behaviour	<ul style="list-style-type: none"> • Marginal Utility • Law of Diminishing Marginal Utility • Derivation of demand curve from marginal utility curve • Consumers' surplus • Indifference curve: Definition and Characteristics • Budget line • Consumers' equilibrium • Income effect and Substitution effect • Graphical presentation to show Price effect is the summation of Income effect and Substitution effect • Inferior goods and Giffen goods. 	ML	15L	11.11.2021 to 25.12.2021	
3.	Producer Behaviour	<ul style="list-style-type: none"> • Concept of Production • Factors of Production • Production Function • Concepts of TP, AP and MP. • Derivation of AP and MP curve graphically from TP curve • Law of Variable Proportions • Isoquants and its Properties • Concepts of Revenue- TR, AR, MR • Derivation of AR and MR curve from TR curve • Relation concerning AR, MR and Elasticity of Demand 	PB	10L	06.10.2021 to 10.11.2021	

5.	Theory of Cost	<ul style="list-style-type: none"> • Cost of Production • Fixed cost and Variable cost • Shape of the Short-run cost curves • Relation between AC and MC • LAC is the envelope of SACs 	ML	5L	27.12.2021 to 07.01.2022	
6	Market Structure: Perfect Competition	<ul style="list-style-type: none"> • Characteristics of perfect competitive market • Short run and long run equilibrium of perfectly competitive firm and industry. 	PB	10	12.11.2021 to 03.12.2021	
	Market Structure: imperfect Competition	<ul style="list-style-type: none"> • Concept and characteristics of monopoly market • Monopolistic competition and Oligopoly market- Features and example 	PB	10	08.12.2021 to 29.12.202	
7.	Theory of Distribution	<ul style="list-style-type: none"> • Marginal Productivity theory of distribution 	PB	4L	05.01.2022 to 13.01.2022	
		<ul style="list-style-type: none"> • Rent • Recardian theory. 	PB	4L		
		<ul style="list-style-type: none"> • Marginal Productivity Theory of Wages 	PB	3L		
		<ul style="list-style-type: none"> • Real and Monetary interest rate • liquidity theory of interest rate 	ML	3L		
		<ul style="list-style-type: none"> • Gross Profit and Net Profit 	ML	1L		

Suggested Readings:

1. Lipsey, R. G- An Introduction to positive Economics, Widenfeld and Nicholson, London
2. Ahuja, H. L – Advance Economic Theory
3. Mukherjee, Debes- Essentials of Micro and Macroeconomics (New Central Book Agency (P)) Ltd.
4. Stonier Hague – Economics
5. Dewett, K. K – Modern Economic Theory