

ACADEMIC CALENDER

DEPARTMENT OF ECONOMICS SEMESTER ONE

Period: July 2019 to December 2019

Serial No.	Chapter	Topic	Name of the Teacher	No of Lectures		Remarks
1.	Basics of Demand and Supply	• Scope of Economics • Demand Function and Supply function • Determination of Equilibrium price • Law of Demand and its exceptions • change and shift of the Demand Curve • Derivation of Market Demand Curve from Individual demand curves • Elasticity of Demand – Point Price Elasticity - Income Elasticity and Cross-Price Elasticity of Demand • Measurement of Point Price Elasticity of Demand • Importance of Point Price Elasticity of Demand • Importance of the concepts of Elasticities of demand – Elasticity of supply (basic concepts) • concepts of Total Revenue, Average Revenue and Marginal Revenue • Relation between AR, MR and Price Elasticity of Demand.	ML	10	29 th July to 6 th August	4 th July is a holiday to be adjusted accordingly
2.	Theory of	• Indifference Curve Analysis	ML	15	7 th August	11 th August,

	Consumer Behaviour	• Definition and Properties of an indifference curve • Budget Line • Consumer Optimization (Price Effect, Income Effect and substitution Effect) • Concepts of Normal, Inferior and Giffen goods • Derivation of Engel Curve from Income Consumption Curve • Derivation of Demand Curve from Price consumption Curve.			to 21 st August	15 th August and 18 th August are holidays to be adjusted accordingly
3.	Producer Behaviour	• Concepts of Production • Factors of Production • Production Function • Concepts of TP, AP and MP Curve • Law of Variable Proportions • Iso quant and its properties • Expansion Path • Law of Returns to Scale • Concepts of Revenue • Concept of Total Revenue, Average Revenue and Marginal Revenue • Derivation of AR and MR curve from TR Curve • Relation between AR, MR and Elasticity of Demand	PB	10	7 th September to 1st October	8 th September, 15 th September, 10 th September, 22 nd September, 29 th September, 2 nd October are holidays to be adjusted accordingly
5.	Theory of Cost	• Cost of Production • Fixed Cost and Variable Cost • Shape of the Short run Cost Curves • Relation between AC and MC • LAC is the Envelop of SAC	ML	5	22 nd August to 28 th August	24 th August & 25 th August is holiday to be adjusted accordingly
6.	Market	• Characteristics of Perfect Competition	PB	10	30 th	5 th November,

	Structure (Perfect Competition)	- Price Determination under Perfect Competition - Short Run and Long Run Equilibrium of a firm - concepts of Shut Down and Break-even Point - Derivation of Short Run Supply Curve of a Firm.			October to 22 nd November	3 rd November, 10 th November, 12 th November 17 th November are holidays to be adjusted accordingly
	Market Structure (Monopoly)	- Characteristics Price and Output Determination in Monopoly - concept of Degree of Monopoly Power - Absence of supply curve in monopoly	PB	6	26 th November to 6 th December	1 st December is a holiday to be adjusted according
	Market Structure (Monopolistic Competition)	- Characteristics, Short Run Equilibrium & Long Run equilibrium of a firm - concept of selling cost in monopolistic competition.	PB	2	6 th December to 10 th December	8 th December is a holiday to be adjusted accordingly
	Market Structure (Oligopoly)	Characteristics, concept of Price and non-price competition	ML	2	11 th December and 13 th December	
7.	Theory of Distribution	Marginal Productivity theory of distribution.	ML	4	29 th August to 4 th September	1 st September is a holiday to be adjusted accordingly
	Rent	- Rent - Recardian theory. - Modern theory Quasi rent.	ML	4	6 th September to 12 September	8 th September and 10 th September are holidays to be adjusted accordingly
	Wage	Marginal Productivity Theory of wages	ML	3	14 th	15th

		• Role of trade union in wage determination under competitive set up.			September to 18 th September	September is a holiday to be adjusted accordingly
	Interest	• Real and Monetary interest rate-Loanable fund theory of interest rate • liquidity theory of interest rate	ML	3	19 th September to 25 th September	22 nd September is a holiday to be adjusted accordingly
	Profit	• Gross Profit and Net Profit • Difference between profit and other factor incomes (concepts only)	ML	1	26 th September	

Suggested Readings:

1. Lipsey, R. G- An Introduction to positive Economics, Widenfeld and Nicholson, London
2. Ahuja, H. L – Advance Economic Theory
3. Mukherjee, Debes- Essentials of Micro and Macroeconomics

ACADEMIC CALENDER
DEPARTMENT OF ECONOMICS
SEMESTER 2
Period: January 2020 to June 2020

Serial No.	Chapter	Topic	Name of the Teacher	No. of Lectures	Remarks
01.	National Income	• National Income and its measurement t- different methods and their drawbacks • GDP and GNP • Difference between Nominal and real GNP/GDP • GNP/GDP as a true index of Nation's welfare; concept of HDI	ML	20	
02.	Macroeconomic theories	• Classical Macro economic theory and Keynesian Theory (concepts and historical background, how they are different) • Simple Keynesian Model (SKM) of Income Determination-Consumption Function – Relation between Average and Marginal Propensity to Consume - Multiplier Theory	PB	20	
03.	Money and banking	• Functions of Money • Value of Money Different Concepts of Money: M1, M2, M3 and M4 • Concepts of Bank and Non-bank Financial Intermediaries • Functions and Credit Creation of Commercial Banks • Central Bank-Functions and Credit Control Measures	PB	20	
04.	Inflation	• Concepts of Inflation • Deflation and Stagflation • Inflationary Gap • Distinction between Demand Pull and Cost Push Inflation • Effects of Inflation • Anti-inflationary Fiscal and Monetary Policies	ML	15	

Suggested Readings: 1. Gupta, S.B – Monetary Economics, S. Chand & Co. , New Delhi 2. Ahuja, H.L - Macroeconomics 3. Mukherjee, Debes – Essentials of Micro and Macroeconomics, New Central Book Agency (P) Ltd.

ACADEMIC CALENDER
DEPARTMENT OF ECONOMICS
SEMESTER 3
Period: July 2019 to December 2019

Serial No.	Chapter	Topic	Name of the Teacher	No. of Lectures	Period	Remarks
1.	Basic Concepts of Development	• Meaning of growth and development • Distinction between Economic Growth and Economic Development • Growth indicators- NNI and PCI • Concept and formulation of HDI	ML	15	29 th July to 19 th August	<u>4th August, 11th August and 18th August are holidays, to be adjusted accordingly</u>
2.	Development Planning and It's Necessity	• Balanced versus Unbalanced Growth • Complementary roles of Agriculture and Industry • Role of technology in Agriculture and Industry	ML	15	20 th August to 23 rd September	
3.	Population and Economic Development	• The two -way Relation	ML	10	26 th September to 11 th November	
4.	Concepts and Role of Domestic Capital Formation in an Underdeveloped Country	• The Problems • Incentives for Savings and Investment	PB	10	9 th September to 27 th September	1 st September, 8 th September, 10 th September, 15 th September and 22 nd September are holidays to be adjusted accordingly
5.	Foreign Investment	• Different Forms • Their Roles in Economic Development	PB	8	28 th September to 5 th	29 th September, 2 nd October to

					November	29 th October, 3 rd November are holidays to be adjusted accordingly
6.	Role of International Institutions	IMF and World Bank in Economic Development of the Less Developed Countries	PB	7	6 th November to 18 th November	10 th November and 17 th November are holidays to be adjusted accordingly
7.	Gender Related Issues	- Concepts of GDI - Instances of Gender Discrimination in the Society	PB	10	19 th November to 7 th December	24 th November 1 st December are holidays to be adjusted accordingly

Suggested Reading:

1. Todaro, M. P.: Economic Development in the Third World, Longman, New York
2. Salvatore, D. and E. Dowling: Development Economics, Schaum's, Outline Series in Economics, McGraw Hill, New York
3. Agarwala, A.N. and S.P. Singh: Economics of Underdevelopment, (eds.) Oxford University Press, London.
4. Meier, G.M. (ed.): Leading Issues in Economic Development, Oxford University Press, New York.
5. United Nations Development Programme, Human Development Report (Recent Years)

ACADEMIC CALENDER
DEPARTMENT OF ECONOMICS
SEMESTER 3
Period: January 2020 to June 2020

Serial No.	Chapter	Topic	Name of the Teacher	No. of Lectures	Remarks
01.	Structure of Indian Economy	• Sectoral distribution of National Income and its change since inception of Planning. • Occupational pattern in India-A trend analysis since 1901. • Inequalities in Income distribution. • Economic reforms and reduction of poverty • Poverty eradication programmes and their effectiveness. • Structure and quality of employment in India • Government undertaken different schemes to reduce unemployment and underemployment	ML	12	
02.	Human resources and economy development	• Size and growth rate of population in India • Changes in sex composition since inception of planning. • Population policy and population projections for India.	ML	10	
03.	Agriculture	• Causes for low productivity • Targeted public distribution system • New agricultural policy • Green revolution and its prospects • Land reforms and its appraisal • Effects of GATT on Indian Agriculture	PB	15	
04.	Industry	• Review of Industrial growth under planning. • Role of small-scale industries and policy perspective to help them. • Role of trade union and social security measures in India.	PB	10	
05.	Banking	• Role of Indian Commercial Banks and Reserve Bank of India.	PB	10	

		• Monetary Policy of the Reserve Bank of India • Profit ability of banks in India			
06.	Indian Public Finance	• Sources of Revenue and Expenditure of Union and State Government. • Union-State Financial Relation. • Centre-State Conflict on Finances.	ML	10	
07.	Foreign Trade	• Volume and direction of India's foreign trade in the post-Liberalization period	PB	8	

Suggested Readings:

1. Dutta R. and K.P.M. Sundaram: Indian Economy, S. Chand and Co. New Delhi 2. Misra S.K.V. K. Puri: Indian Economy, Himalayas Publishing Co. Mumbai. 3. Agarwal A.N: Indian Economy, Vikash Publishing Co. Delhi 4. Gupta, S.B.: Monetary Planning in India, Oxford University Press, Delhi.

ACADEMIC CALENDER
DEPARTMENT OF ECONOMICS
PART THREE
PAPER FOUR

Period: September 2019 to March 2020

Sl. No.	Chapter	Topic	No. of Lectures	Name of the Teacher	Period	Remarks
1.	Statistics Concepts	Meaning of Statistics, Variable and Attribute, Primary and Secondary Data, Population and Sample, Complete Enumeration and Sample Survey, Classification, Tabulation	06-08	ML	29 th July to 19 th August	
2.	Charts and Diagrams	Charts and Diagrams; Objectives of Diagrammatic Representation – Types of Chart and Diagram, Line Diagrams, Bar Diagrams, Pie Diagrams and Pictograms	06-08	ML	20 th August to 3 rd September	
3.	Frequency Distributions	Construction of Frequency Distribution – Cumulative Frequency Distribution, Diagrammatic	10-12 1	PB	4 th September to 11 th December	

		Representation of Frequency Distribution, Histogram, Frequency Polygon and Ogive				
4.	Measures of Central Tendency	Mean – AM, GM, and HM; Median; Mode	08-10	PB	13 th December to 7 th February	
5.	Measures of Dispersion	Range, Mean Deviation, Quartile Deviation and Standard Deviation, Relative Measures of Dispersion, Coefficient of Variation	12-13	ML	4 th September to 25 th September	

Elementary Statistics

Group A

Development Economics

Group B

Sl. No.	Chapter	Topic	No. of Lectures	Name of the teacher	Period	Remarks
01	Basic Concepts	Distinction between Economic	05-06	ML	26 th September	

	of Development	Growth and Economic Development – Net National Income and Per Capita Income as growth indicators – Concepts of Human Development Index, Gender Related Development Index, Gender Empowerment Index and Human Poverty Index			to 1 st October	
02.	Population and Economic Development	Population and Economic Development: the two-way Relation	02-03	ML	30 th October to 4 th November	
03	Gender Related Issues	Gender Related Issues in Work and Opportunities and in Social Outlook	02-03	PB	8 th February to 22 nd February	
04	Development Planning and It's Necessity	Development Planning and its necessity – Balanced Vs Unbalanced Growth – Complementary Roles of Agriculture and Industry- Role of Technology in Agriculture and Industry	06-08	ML	5 th November to 23 rd November	
05	Concepts and Role of Domestic	Domestic capital Formation in Developing	08-10	ML	25 th November to 9 th	

	Capital Formation in an Underdeveloped Country	Economies, the problems, Incentives for Savings and Investments			December	
06	Foreign Investment	Different Forms and their Roles in Economic Development	07-08	ML	10 th December to 19 th December	
07.	Role of International Institutions	Role of IMF and World Bank and WTO in Economic Development of the Developing Economies	05-06	ML	20 th December to 26 th December	